

KOREK TELECOM

PRESS RELEASE : 17th August 2007

(For Immediate release)

KOREK WINS IRAQI NATIONAL MOBILE LICENSE

We are honoured to have been awarded a National Mobile License for Iraq and are committed to providing the highest level of service to the Iraqi people.

1. Korek History:

- Korek has been the longest serving mobile company in Iraq, having commenced operations in 2001, in difficult times.**
 - We have 1.5 million subscribers.**
 - We use state of the art European Technology.**
- 2. We are a 100% Iraqi company. Management and staff are Iraqi, many of whom have been trained overseas in the latest technology. We will continue to maintain our Iraqi identity.**
 - 3. On the basis of our existing experience and coverage, we can deploy in the rest of Iraq rapidly.**
 - 4. We have always offered best value to our customers, providing all services (voice and data) at very competitive prices.**
 - 5. We will co-operate to the fullest extent with the authorities and other service providers to ensure customer satisfaction and also work to maintain full service to clients of the outgoing operator.**

The Chairman and CEO of Korek, Mr. Sirwan Mustafa, said:

I am pleased and excited for Korek to be awarded a License for Iraq. Our target is to provide the highest level of service to the whole of Iraq as we have been providing in Kurdistan. We are proud to be investing in our country.

End.

**Contact: Dr. Hameed Akrawi
Deputy CEO and CTO
Mobile Tel: + 964 750 445 0003**